



हरियाणा रेल अवसंरचना विकास निगम लिमिटेड

(हरियाणा सरकार और रेल मंत्रालय का संयुक्त उपक्रम)

HARYANA RAIL INFRASTRUCTURE DEVELOPMENT CORPORATION Ltd.

(A JOINT VENTURE OF GOVERNMENT OF HARYANA AND MINISTRY OF RAILWAYS)

Reference: Tender No. HRIDC/HORCL/FC/2023

Date: 19.01.2024

S.NO.	Reference of Bid Document	Suggestion/ Queries	HRIDC's Reply
1	HRIDC invites participation from reputed and experienced Financial Consultancy Firms/LLP/Company for assisting in the entire EoI process to reduce the subscribed shareholding of HRIDC and to increase the Equity of HORCL to manage the part of gap funding through Equity for a period of 6 months.	What is the amount of Equity HRIDC is planning to raise? It is important to assess the level of work and calculate the transaction fee accordingly.	HRIDC is planning to raise Equity of around INR 1000 Crore Plus.
2	The payment schedule will be as in respect of deliverables mentioned below:	What is the percent of payment that will be made against each deliverables/ milestone. Please confirm is this payment is part of transaction fee i.e. over and above the fixed monthly fee.	Fixed monthly payment will be made against the deliverables. Transaction Fee is variable in nature & will be paid after Equity amount is realised.
3		Regarding BoQ, what shall be payment schedule for the transaction fee component?	The transaction fees will be paid on realisation of Equity.
4	Earnest money amount	It is suggested that the Bank Guarantee may be allowed against the earnest money amount of 2,69,500.	EMD to be paid online only.
5	Requirement of Registered Valuer	Please confirm whether HRIDC will appoint the Registered Valuer, or the financial consultant will be required to do so.	Registered Valuer will be appointed by the Financial Consultant.

Registered Office: Plot No.143, 5th floor RailTel tower, Sector-44, Gurugram, Haryana
122003

E-mail: horc.spv@gmail.com



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6	Required minimum qualification	The requirement mentions that the Proprietor/ One of its Partners/ Directors or employee must have a minimum qualification of a Chartered Accountant (CA) with a minimum experience of 20 years. It is suggested that qualification of MBA (or PGDM) may also be accepted.	The minimum qualification remains unaltered.
7	Deliverables timeline	<p>The deliverable timelines may be modified as follows:</p> <ul style="list-style-type: none"> a. Preliminary Information Memorandum - 45 Days from the date of issue of LOA. b. Investors' Meet & Expression of Interest (EOI) - 75 Days from the date of issue of LOA. c. Valuation of Shares, Preparation of RFP and Invitation of Bids - 120 Days from the date of issue of LOA. 	The milestones remain the same.

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