

Financial Part (PDF FILE)

**To be signed and uploaded with BOQ (MS Excel File) as FINANCIAL
PART of the Tender by the Tenderer**

Letter of Tender – Financial Part

INSTRUCTIONS TO TENDERERS: DELETE THIS BOX ONCE YOU HAVE COMPLETED THE DOCUMENT

The Tenderer must prepare this Letter of Tender on stationery with its letterhead clearly showing the Tenderer's complete name and business address.

Note: All italicized text is to help Tenderers in preparing this form.

Date of this Tender submission: *[insert date (as day, month and year) of Tender submission]*

Tender No.: HORC/HRIDC/PSC-01/2023

To:

GM/IP&IT,

Haryana Rail Infrastructure Development Corporation Limited (HRIDC),
Plot no.143, 5th floor,
Railtel Tower, Sector-44
Gurugram – 122003

Tel: +91 7011056770

We, the undersigned, hereby submit the second part of our Tender, the Tender Price and Price Schedule. This accompanies the Letter of Tender – Technical Part.

In submitting our Tender, we declare that:

- (a) **Tender Validity Period:** Our Tender shall be valid for the period specified in TDS 18.1 (as amended, if applicable) after the date fixed for the Tender submission deadline specified in TDS 22.1 (as amended, if applicable), and it shall remain binding upon us and may be accepted at any time before the expiration of that period;
- (b) ****Tender Price:** The total price of our Tender is: *[insert the total price of the Tender in words and figures in INR]*;
- (c) **Commissions, Gratuities, Fees:** We have paid, or will pay the following commissions, gratuities, or fees with respect to the Tendering process or execution of the Contract: *[insert complete name of each Recipient, its full address, the reason for*

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which each commission or gratuity was paid and the amount and currency of each such commission or gratuity]

Name of Recipient	Address	Reason	Amount

(If none has been paid or is to be paid, indicate “none.”)

Name of the Tenderer: *[insert complete name of the Tenderer]*

Name of the person duly authorized to sign the Tender on behalf of the Tenderer:
**[insert complete name of person duly authorized to sign the Tender]*

Title of the person signing the Tender: *[insert complete title of the person signing the Tender]*

Signature of the person named above: *[insert signature of person whose name and capacity are shown above]*

Date signed *[insert date of signing]* **day of** *[insert month]*, *[insert year]*

*: Person signing the Tender shall have the power of attorney given by the Tenderer. The power of attorney shall be attached with the Letter of Tender.

Appendix A to Financial Part: Schedule of Adjustment Data

1. Price adjustment

- 1.1 The amounts payable to the Supplier for Works shall be adjusted in accordance with the provisions of this Clause 1.0, Sub-Clause 13.7 of GCC and Sub-Clause 13.7, Specific Provision, Part B, Section IX-PCC.
- 1.2 The Contract price shall include all duties (including Customs duties), taxes including Goods and Services Taxes (GST), insurances, transportation cost to the final destination (Project site), Inspection charges, Freight Charges, royalties, fees, cess, octroi/Entry tax, other levies payable by the Supplier under the Contract, or for any other cause, as of the date 28 days prior to the deadline for submission of Tenders shall be included in the rates, prices and the total Tender Price submitted by the Tenderer.
- 1.3 The prices charged for the Goods supplied and the related Services performed shall be adjustable.

Price Adjustment Formula

The following method shall be used to calculate the price adjustment:

$$P_1 = (P_0 / 100) (10 + 23 I_1 / I_0 + 11 L_1 / L_0 + 21 S_1 / S_0 + 26 C_1 / C_0 + 9 W_1 / W_0)$$

Where,

P₁	Updated Basic Rate of sleeper
P₀	Accepted Basic Rate of sleeper
I₁	WPI for Pig Iron during production Month as per Economic Advisor, Ministry of Industry web site http:// eaindustry.nic.in
I₀	WPI of Pig Iron for one month before tender opening month as per Economic Advisor, Ministry of Industry Web site http://eaindustry.nic.in
L₁	All India Consumer Price Index of Industrial Labour during production Month, as per Labour Bureau, Ministry of Labour web site http://labourbureau.nic.in
L₀	All India Consumer Price Index for Industrial Labour for one month before tender opening month as per Labour Bureau, Ministry of Labour web site http://labourbureau.nic.in

S₁	WPI for alloy steel wire rods during Production Month as per Economic Advisor, Ministry of Industry web site http:// eaindustry.nic. in
S₀	WPI for alloy steel wire rods for one month before tender opening month as per Economic Advisor, Ministry of Industry web site http:// eaindustry.nic. in
C₁	WPI for “Ordinary Portland Cement” during production month as per Economic Adviser, Ministry of Industry website http://eaindustry.nic.in/
C₀	WPI for “Ordinary Portland Cement” one month before tender opening month as per Economic Adviser, Ministry of Industry website http://eaindustry.nic.in/
W₁	WPI for all commodities during production Month as per Economic Advisor, Ministry of Industry web site http:// eaindustry.nic. in
W₀	WPI for all commodities for one month before tender opening month, as per Economic Advisor, Ministry of Industry web site http:// eaindustry.nic. in

1.4 In order to avoid blockage of funds till final escalation is worked out and paid on the basis of indices for the month of production, the accepted price will be updated every six months as per the above formula for escalation. First updating shall be done on the basis of indices for the month of acceptance of tender as soon as confirmed indices for the month of acceptance are available. Payment for the supplies made shall be done at the latest updated price.

1.5 No price adjustment shall be payable on the portion of the Contract Price paid to the Supplier as advance payment.

Table A. Foreign Currency (FC)

Not applicable as Tenderers are required to quote rates and prices only in INR.

Table B. Summary of Payment Currencies

For [insert name of Works]

Name of Payment Currency	A	B	C	D
	Amount of Currency	Rate of Exchange (local currency per unit of foreign)	Local Currency Equivalent $C = A \times B$	Percentage of Net Tender Price (NTP) $\frac{100 \times C}{NTP}$
Local currency (INR)		1.00		
Foreign Currency #1 _____				
Foreign Currency #2 _____				
Foreign Currency #3 _____				
Total Tender Price				100.00

Note: The Tenderer is required to propose and submit the schedules given in tables above as part of the Tender. The rates of exchange shall be the reference rate twenty-eight (28) days prior to the deadline for submission of Tenders published by the Reserve Bank of India (RBI) on its website <https://www.rbi.org.in>. In case the exchange rate of particular currency on given date is not available on RBI web site, it will be as per the web site <https://www.fbil.org.in> of Financial Benchmark India Private Limited (FBIL). In the case, where a Tenderer is required to convert a monetary amount from a currency other than those currencies for which the RBI/FBIL reference rate is not published, the INR equivalent shall be worked out using the rate of exchange as published by the central bank of the country issuing the said currency. In case the exchange rate of that currency is not directly available in INR on the website of the central bank of the country issuing the said currency then the currency will be first converted to USD as per that web site and then converted from USD to INR as Per RBI or FBIL reference rates.

Appendix B to Financial part: Bill of Quantities

1. Preamble

- 1.1. The Bill of Quantities shall be read in conjunction with the Instructions to Tenderers, the General Conditions, the Special Conditions and the Supply Requirements and the Addenda/Corrigenda (if any).
- 1.2. The quantities given in the Bills of Quantities are estimated and provisional and are given to provide a common basis for tendering. The basis of payment will be the actual quantities ordered and supply carried out, as measured by the Supplier and verified by the Engineer and valued at the rates and prices in the priced Bill of Quantities, where applicable, and otherwise at such rates and prices as the Engineer may fix within the terms of the Contract.
- 1.3. The supply of sleepers in accordance with the terms and conditions of this contract shall be at the accepted unit rate, subject to price adjustment in terms of SCC Para 15.1. In addition to the accepted rate the Supplier will also retain GST input credits available on input materials on the date of opening of the tender. GST input credit shall be covered under Clause 15.1.3 of Section IX-Special Conditions of Contract..”
- 1.4. The **quoted** rate shall be inclusive of the cost of all labour and all-inclusive cost of input materials (including cost of input freight if any) like HTS Wire, Inserts, Cement and coarse and fine aggregates, Fuel and Power etc., GST, including all handling charge and duties thereon.
 - 1.4.1. The **quoted** rate would also include the cost of transportation of finished sleepers to loading point and loading into the road vehicles in accordance with the approved drawing including the cost of handling involved in the process. The Cost of wooden packings as per drawings will be borne by the Supplier.
 - 1.4.2. The **quoted** rate would also include equated freight charge and other incidental charges for delivery up to consignee destination and unloading and stacking at destination (Approximate locations and approximate quantities of delivery have been given in Schedule of Requirement in Section VII-Schedule of Requirements). The Cost of wooden packings for stacking at the site of unloading as per drawings will be borne by the Supplier.
 - 1.4.3. The quoted rates shall be exclusive of inspection charges to be charged by inspecting Railway which will be paid by the HRIDC directly to inspecting Railway. However, third party inspection of all input materials required as per IRS Specification T-39 shall be arranged by the tenderer on the advice of inspecting Railway and inspection charges to be borne by the tenderer.
- 1.5. The supply of sleepers in accordance with the terms and conditions of this contract shall be at the accepted unit rate, subject to price variation in terms of Appendix A to

Financial Part: Schedule of Adjustment Data.

- 1.6. Statutory variation in GST will be applicable. The purchaser will, however, not be responsible for the reimbursement of any Taxes/Levies paid by the Supplier under misapprehension of law.
- 1.7. In the event of 'GST' input credit being extended by the Government of India to more items than those already covered on date of tender opening, the firm should advise the purchaser about the additional benefits accrued or any variation thereof, through a letter containing the following certificate.
- “We hereby declare that additional set-offs/Input tax credit to the tune of Rs..... has accrued and accordingly the same is being passed on to the purchaser and to that effect the payable amount may be adjusted.”
- 1.8. The Payment shall be made as per Clause 16 [Terms of Payment] of the General Conditions and Special Conditions of Contract.
- 1.9. The Purchaser shall make interim payments to the Supplier in accordance with the provisions of Sub-Clause 16.1 [Terms of Payment] of the General Conditions and Special Conditions of Contract, as certified by the Engineer.
- 1.10. The Supplier shall base its claim for interim payment in accordance with Sub-Clause 16.1 [Terms of Payment] of the General Conditions and Special Conditions for supplies completed till the end of the month, supported with documents and updated programme in accordance with the Supply Requirements.
- 1.11. Format for the Supplier's application for payment shall be agreed between the Engineer and the Supplier.
- 1.12. All necessary supplementary details to support delivery at destination, Railways test reports, input materials test reports, consignee receipt certificate etc. shall accompany an application for payment to be substantiated and certified by the Engineer and submitted to the Purchaser.
- 1.13. The Contract will remain current and valid for a stipulated delivery period including extensions if any, with effect from the date of acceptance of tender/counter offer, as the case may be. The Purchaser also has the right to defer deliveries (i.e. slow down supplies). The purchaser shall also have the right to enhance delivery period upto 12 months on the same rates, terms and conditions at its sole discretion.

2.0 Bill of Quantities

<u>Bill of Quantities</u>					
NAME OF WORK	PSC-01: Manufacture and Supply of Pre-stressed Mono Block Concrete Line Sleepers conforming to RDSO Drg. No. T-8746 in connection with laying of New BG Double Railway Line from Prithla to New Harsana Kalan of Haryana Orbital Rail Corridor (HORC) Project.				
Item No.	Item of Work	Unit	Quantity	Rate (Rs)	Amount (Rs)
1	Manufacture and Supply of Pre-stressed Mono Block Concrete Line Sleepers conforming to RDSO Drg. No. T-8746 in connection with laying of New BG Double Railway Line from Prithla to New Harsana Kalan of Haryana Orbital Rail Corridor (HORC) Project.	Nos.	5,27,400	4015.54	2,11,77,95,796.00
Total Estimated Amount (INR)					2,11,77,95,796.00